

# Invesco Small Cap Equity Fund

Small-cap core

Mutual Fund Retail Share Classes  
Data as of March 31, 2022



## Investment objective

The fund seeks long-term growth of capital.

## Portfolio management

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## Fund facts

Nasdaq	A: SMEAX C: SMECX Y: SMEYX R: SMERX R6: SMEFX R5: SMEIX
Total Net Assets	\$1,032,898,299
Total Number of Holdings	103
Annual Turnover (as of 12/31/21)	22%
Distribution Frequency	Annually

## Top 10 holdings (% of total net assets)

LPL Financial	2.06
MP Materials	1.81
Cleveland-Cliffs	1.79
WillScot Mobile Mini	1.67
OneMain	1.55
Piper Sandler	1.55
Travel + Leisure	1.44
CONMED	1.41
Summit Materials 'A'	1.38
Chart	1.38

Holdings are subject to change and are not buy/sell recommendations.

## Expense ratios

	% net	% total
Class A Shares	1.31	1.31
Class C Shares	2.06	2.06
Class Y Shares	1.06	1.06

Per the current prospectus

## Statistics

Fund vs. Index	3 years	5 years
Alpha (%)	3.51	0.79
Beta	0.95	0.95
Up Capture (%)	102.05	94.96
Down Capture (%)	93.41	94.79
	fund	index
3-Year Standard Deviation	23.09	23.69

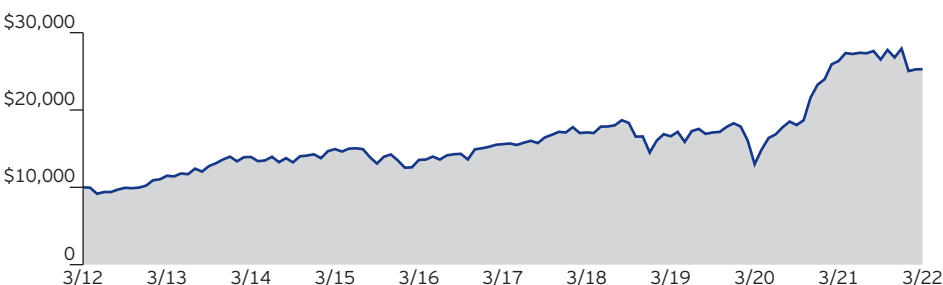
Source: StyleADVISOR; based on Class A shares and fund's style-specific index

A small-cap fund that targets high-quality companies with sustainable, above-average growth.

## Performance of a \$10,000 investment

Class A shares at NAV (March 31, 2012 - March 31, 2022)

■ Invesco Small Cap Equity Fund - \$25,274



## Investment results

Average annual total returns (%) as of March 31, 2022

Period	Class A Shares		Class C Shares		Class Y Shares	Style-Specific Index
	Inception: 08/31/00	NAV	Inception: 08/31/00	NAV	Inception: 10/03/08	
	<b>Max Load 5.50%</b>	<b>NAV</b>	<b>Max CDSC 1.00%</b>	<b>NAV</b>	<b>NAV</b>	<b>Russell 2000 Index</b>
Inception	7.56	7.85	7.56	7.56	10.27	-
10 Years	9.09	9.72	9.06	9.06	9.99	11.04
5 Years	8.91	10.15	9.32	9.32	10.42	9.74
3 Years	12.88	15.04	14.16	14.16	15.33	11.74
1 Year	-9.35	-4.05	-5.53	-4.80	-3.86	-5.79
Quarter	-14.50	-9.54	-10.58	-9.68	-9.49	-7.53

Performance quoted is past performance and cannot guarantee comparable future results; current performance may be lower or higher. Visit [invesco.com/performance](https://www.invesco.com/performance) for the most recent month-end performance. Performance figures reflect reinvested distributions and changes in net asset value (NAV). Investment return and principal value will vary, and you may have a gain or a loss when you sell shares. No contingent deferred sales charge (CDSC) will be imposed on redemptions of Class C shares following one year from the date shares were purchased. Performance shown at NAV does not include applicable CDSC or front-end sales charges, which would have reduced the performance. Class Y shares have no sales charge; therefore, performance is at NAV. Returns less than one year are cumulative; all others are annualized. Fund performance reflects any applicable fee waivers and/or expense reimbursements. Had the adviser not waived fees and/or reimbursed expenses currently or in the past, returns would have been lower. See current prospectus for more information. Index returns do not reflect any fees, expenses, or sales charges.

Index source: FactSet Research Systems Inc.

## Calendar year total returns (%)

Class A shares at NAV

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	YTD
	13.50	36.68	2.17	-5.61	11.72	13.58	-15.16	26.13	27.29	20.02	-9.54

Class Y shares are available only to certain investors. See the prospectus for more information.

The fund holdings are organized according to the Global Industry Classification Standard, which was developed by and is the exclusive property and service mark of MSCI Inc. and Standard & Poor's.

**Please keep in mind that high, double-digit returns are highly unusual and cannot be sustained.**

The Russell 2000<sup>®</sup> Index is an unmanaged index considered representative of small-cap stocks. The Russell 2000 Index is a trademark/service mark of the Frank Russell Co. Russell<sup>®</sup> is a trademark of the Frank Russell Co. An investment cannot be made directly in an index.

**Alpha** (cash adjusted) is a measure of performance on a risk-adjusted basis. **Beta** (cash adjusted) is a measure of relative risk and the slope of regression. The **up and down capture** measures how well a manager was able to replicate or improve on periods of positive benchmark returns and how severely the manager was affected by periods of negative benchmark returns.

**Standard deviation** measures a fund's range of total returns and identifies the spread of a fund's short-term fluctuations.

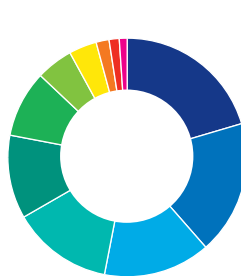
Not a deposit; Not FDIC insured; Not guaranteed by the bank; May lose value; Not insured by any federal agency

Top industries	(% of total net assets)
Regional Banks	6.28
Semiconductors	5.19
Industrial Machinery	4.21
Application Software	4.03
Investment Banking & Brokerage	3.62
Construction & Engineering	2.96
Health Care Services	2.76
Health Care Equipment	2.71
Construction Materials	2.55
Oil & Gas Equipment & Services	2.47

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Asset mix (%)	
Dom Common Stock	93.33
Intl Common Stock	2.86
Cash	3.33
Other	0.48

## Equity sector breakdown (% of total net assets)



Industrials	19.63
Financials	17.42
Health Care	13.94
Information Technology	13.09
Consumer Discretionary	10.88
Materials	8.69
Real Estate	4.80
Energy	3.62
Communication Services	1.69
Consumer Staples	1.32
Utilities	1.02

## About risk

The risks of investing in securities of foreign issuers can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

Investments in real estate related instruments may be affected by economic, legal, or environmental factors that affect property values, rents or occupancies of real estate. Real estate companies, including REITs or similar structures, tend to be small- and mid-cap companies, and their shares may be more volatile and less liquid.

Stocks of small and mid-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

The fund is subject to certain other risks. Please see the current prospectus for more information regarding the risks associated with an investment in the fund.

**Before investing, investors should carefully read the prospectus and/or summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund(s), investors should ask their advisors for a prospectus/summary prospectus or visit [invesco.com/fundprospectus](https://www.invesco.com/fundprospectus).**

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Note: Not all products available at all firms. Financial professionals, please contact your home office.

All data provided by Invesco unless otherwise noted.